



# STATSGURU: The numbers behind the Indian economy in 2014

IN THE second of StatsGuru's year-end iterations, India's numbers as compared to the world economy are examined.

As Table 1 shows, over the first half of the year, the rupee strengthened against the dollar – but lost value again, amid volatility, as the year progressed. However, as Table 2 shows, the dollar itself strengthened considerably over the year. Indeed, Table

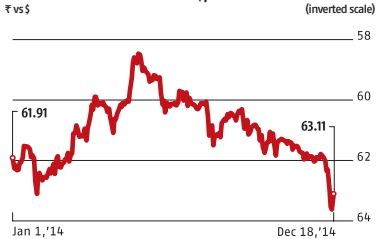
3 shows that the rupee stays strong against the dollar when compared to most other currencies.

Although the growth slowdown did not end, India's remained among the fastest-growing large economies of the world, as Table 4 shows. However, little of this came from industrial growth. That, as Table 5 reveals, stayed anaemic in comparison to most others. And inflation, too, was high over most of the year – Table 6 has

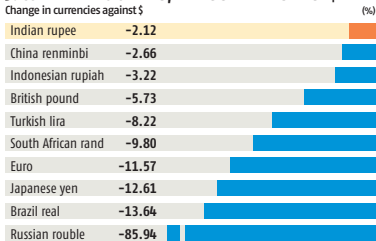
that comparison.

Table 7 shows the yield of government debt in several markets. India's is among the highest, reflecting the size of government borrowing, among other things. This was also a year, however, in which the equity markets did well – Table 8 shows India's benchmark equity indices beat most markets except Shanghai's, which showed great numbers but off a low base.

## 1: ₹ STRENGTHENED AGAINST \$, BUT FELL AGAIN...



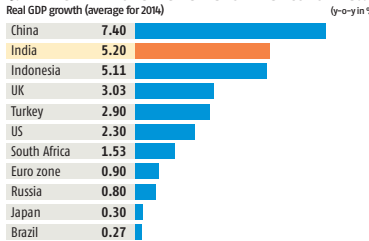
## 3: COMPARED TO OTHERS, ₹ WAS STABLE AGAINST \$



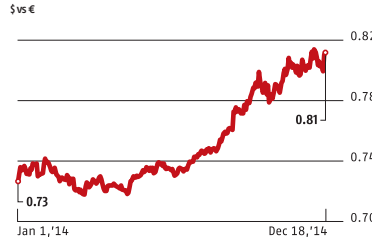
Note: Change between December 31, 2013, and December 18, 2014



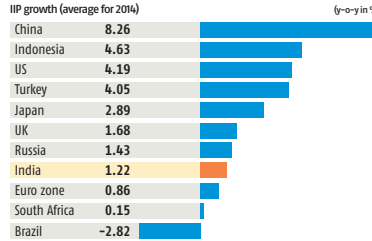
## 4: INDIA STILL AMONG FASTEST-GROWING ECONOMIES...



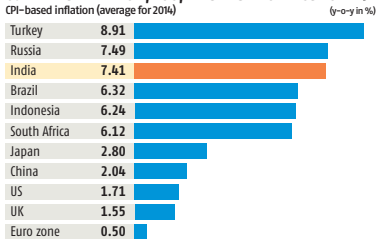
## 2: ...WHILE THE US CURRENCY STRENGTHENED IN 2014



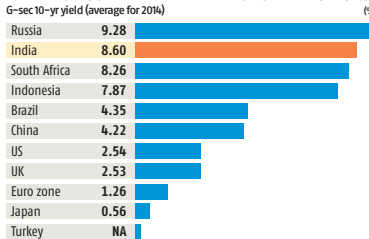
## 5: ...THOUGH IN INDUSTRIAL GROWTH IT LAGS



## 6: INDIA'S INFLATION, TOO, WAS HIGH FOR MOST OF '14



## 7: YIELD ON GOVT DEBT IN INDIA AMONG THE HIGHEST...



## 8: ...INDIA ALSO MANAGED TO BEAT MOST WORLD MARKETS

