

Top grossers' cheques

Business Standard's conclusive list of India Inc's top salary earners

Name	Designation	Company	Gross salary
			Rs cr (2005)
Mukesh D Ambani	CMD	Reliance Industries	21.70
Anil D Ambani*	CMD	Reliance Energy	21.70
Brijmohan Lall Munjal	Chairman	Hero Honda Motors	13.40
Pawan Kant Munjal	MD	Hero Honda Motors	13.15
Akio Kazusa	Jt Managing Director	Hero Honda Motors	13.01
Shinichi Nakayama	Director	Hero Honda Motors	12.99
Hemendra Kothari	Chairman	DSP Merrill Lynch	10.50
Clyde C Cooper	MD	Blue Dart Express	9.94
Sajjan Jindal	VC & MD	JSW Steel	8.12
Vivek Paul	Vice chairman	Wipro	7.53
Pankaj R Patel	CMD	Cadila Healthcare	7.50
Sunil Bharti Mittal	CMD	Bharti Tele-Ventures	7.11
Habil Khorakiwala	CMD	Wockhardt	7.01
Narotam Sekhasaria	MD	Gujarat Ambuja Cement	5.70
H R Meswani	ED	Reliance Industries	5.55
N R Meswani	ED	Reliance Industries	5.55
Y K Hamied	CMD	Cipla	5.38
M K Hamied	Jt Managing Director	Cipla	5.36
Amar Lulla	Jt Managing Director	Cipla	5.35
Som Mittal	President & CEO	Digital GlobalSoft	5.26
U S Bhartia	MD	India Glycols	5.23
M L Bhartia	CMD	India Glycols	5.16
Dr. Brian W Tempest	CEO & MD	Ranbaxy Laboratories	5.07
Onkar S Kanwar	CMD	Apollo Tyres	5.03
Ashok Chaturvedi	CMD	Flex Industries	4.98
Suresh Krishna	CMD	Sundram Fasteners	4.74
Ajit Gulabchand	CMD	HCC	4.74
Davinder S Brar	CEO & MD	Ranbaxy Laboratories	4.17
Murali K Divi	CMD	Divi's Laboratories	3.89
Naveen Jindal	Exe VC & MD	Jindal Steel & Power	3.89
Prathap C Reddy	Executive Chairman	Apollo Hospitals Enterprises	3.66
S P Oswal	CMD	Mahavir Spinning Mills	3.66
A M Naik	MD & CEO	Larsen & Toubro	3.50
B N Kalyani	CMD	Bharat Forge	3.46
S C Mehta	MD	Deepak Fertilisers	3.40
Dr A Hieronimus	MD	Motor Industries Co	3.25
Bharat K Sheth	MD	Great Eastern Shipping	3.23
Vijay K Sheth	MD	Great Eastern Shipping	3.21
P Trivikarma Prasad	ED	Nava Bharat Ferro	3.09
D Ashok	MD	Nava Bharat Ferro	3.09
Akhil Gupta	Jt Managing Director	Bharti Tele-Ventures	3.07
Carlo M V Donati	CMD	Nestle	2.95
H K Mittal	CMD	Mercator Lines	2.88
A J Agarwal	Director	Mercator Lines	2.88
Raymond N Bickson	MD	Indian Hotels	2.84
Rajeev Gupta	Jt Managing Director	DSP Merrill Lynch	2.82
Sudhir Mehta	Executive Chairman	Torrent Pharma	2.78
Chirayu R Amin	CMD	Alembic	2.77
Malvinder Mohan Singh	Director	Ranbaxy Laboratories	2.68

Corporate India registered a net profit of Rs 1.25 lakh crore in 2004-05. And top managers netted a cool Rs 1000 crore in salaries and perks

Name	Designation	Company	Gross salary
			Rs cr (2005)
Navin Agarwal	Executive VC	Sterlite Industries	2.61
Amit Chandra	Jt Managing Director	DSP Merrill Lynch	2.59
Azim H Premji	CMD	Wipro	2.58
D Bhattacharya	MD	Hindalco	2.58
M B Parekh	MD	Pidilite Industries	2.54
N Prasad	Chairman	Matrix Lab	2.48
K Jayakar	VC & MD	Ucal Fuel Systems	2.44
Y C Deveshwar	Chairman	ITC	2.40
Atul C Kirloskar	CMD	Kirloskar Oil Engines	2.38
Ajay G Piramal	Chairman	Nicholas Piramal	2.37
Rajan Bharti Mittal	Jt Managing Director	Bharti Tele-Ventures	2.31
Gautam A Kulkarni	Jt Managing Director	Kirloskar Oil Engines	2.30
Samir Mehta	MD	Torrent Pharma	2.25
Mahendra G Punatar	Executive VC	Kalpataru Power Trans	2.21
O P Lohia	MD	Indo Rama Synthetics	2.17
Rahul C Kirloskar	Director-Exports	Kirloskar Oil Engines	2.16
Deepak Puri	MD	Moser Baer	2.16
Rajinder Gupta	MD	Abhishek Industries	2.16
P D Narang	Director	Dabur	2.13
K P Chhabria	MD	Finolex Industries	2.13
Kamal K Sharma	MD	Lupin	2.12
N V Ramana	Executive Director	Divi's Laboratories	2.12
D B Gupta	Chairman	Lupin	2.11
Dr D Jayavarthanavelu	CMD	Lakshmi Machine Works	2.10
Jai Menon	Director- IT and Technology	Bharti Tele-Ventures	2.09
Smt I V M Rao	MD	KCP Sugar	2.09
Sanjay Kirloskar	CMD	Kirloskar Bros	2.07
K M Sheth	Executive Chairman	Great Eastern Shipping	2.07
S J Mulji	Exc deputy chairman	Great Eastern Shipping	2.05
Sunil Duggal	Director	Dabur	1.99
Vikram Kirloskar	ED	Kirloskar Bros	1.99
Norman Price	Group Chief Technical Officer	Bharti Tele-Ventures	1.99
S S Mukherji	VC & MD	EIH	1.97
Y M Desothalee	Director & CFO	Larsen & Toubro	1.94
B Muthuraman	MD	Tata Steel	1.94
K Venkataramanan	Director	Larsen & Toubro	1.92
Anil Nanda	CMD	Goetze	1.92
P R Ramasubrahmaneya Rajha	CMD	Madras Cement	1.91
R Floerl	GM-Technical Plant Mgmt	Motor Industries Co	1.90
R S Agrawal	MD	Lanxess ABS	1.89
R N Mukhija	Director	Larsen & Toubro	1.88
Ashok Kumar Goel	VC & MD	Essel Propack	1.85
K V Kamath	Managing director & CEO	ICICI Bank	1.83
Sudarsan Varadaraj	MD	Elgitread (india)	1.83
J P Nayak	Director & President	Larsen & Toubro	1.82
S K Bangur	CMD	West Coast Paper	1.80
Praksh P Chhabria	Deputy MD	Finolex Industries	1.79
B G Bangur	Executive Chairman	Shree Cement	1.79
Phaneesh Murthy	CEO & MD	iGATE Global Solutions	1.75
Shyam S Bartia	CMD	Jubilant Organosys	1.75
P R S Oberoi	Chairman	EIH	1.74
Gautam Hari Singhania	CMD	Raymond	1.73
B K Sharma	Executive Director	Unichem Laboratories	1.73
Hari S Bhartia	MD	Jubilant Organosys	1.70

Promoter-managers still lead the pack, with 92 promoters of 44 companies pocketing Rs 282 crore. However, professional managers are catching up fast – 129 managers of 78 companies received Rs 253 crore in 2004-05

Ekta Kapoor, at 29, is the youngest in the club. Her package goes up to Rs 1.68 crore. Brij Mohan Munjal, at 81, is the oldest with a take home of Rs 13.40 crore

Name	Designation	Company	Gross salary
			Rs cr (2005)
K Miyazawa	Director (Technical)	Asahi India Glass	1.69
J B Mody	CMD	J B Chemicals	1.68
Ekta Kapoor	Creative Director	Balaji Telefilms	1.68
Shobha Kapoor	MD & CEO	Balaji Telefilms	1.68
T Vinayak Ravi Reddy	MD	Deccan Chronicle Holdings	1.66
Rakesh Jain	MD	Indo Gulf Fertilisers	1.66
Raghavendra Rao K	MD	Orchid Chemicals	1.66
Malika C Amin	Director	Alembic	1.66
P Subramanian	CMD	Shanthi Gears	1.65
MA Abraham	MD	Aban Lloyd Chiles Offshore	1.65
T Venkatram Reddy	Chairman	Deccan Chronicle Holdings	1.64
M K Sharma	Vice chairman	Hindustan Lever	1.64
Shitin Desai	Executive VC	DSP Merrill Lynch	1.63
D B Mody	Director (Admin)	J B Chemicals	1.62
S B Mody	Director (Mktg)	J B Chemicals	1.62
C Rajendra Prasad	CMD	CCL Products	1.61
Anand G Mahindra	VC & MD	M & M	1.60
Frick Johannes	Director	Bayer CropScience	1.60
Ajay S Shriram	CMD	DCM Shriram Consolidated	1.59
Gajendra K Patni	ED	Patni Computer	1.58
R Jhawar	MD	Usha Martin	1.58
N K Kshatriya	CEO & MD	Castrol India	1.58
Shailendra K Jain	Director	Grasim Industries	1.58
H M Bangur	MD	Shree Cement	1.57
Ashok K Patni	ED	Patni Computer	1.55
M Harischandra Prasad	CMD	Andhra Sugars	1.54
Zubair Ahmed	MD	Gillette India	1.54
P P Chhabria	Chairman	Finolex Cables	1.51
B B Ramaiah	MD	Andhra Sugars	1.51
Arun Anand	Executive Director	Goetze	1.49
Dr T Mukherjee	DMD (Steel)	Tata Steel	1.48
Arun Bharat Ram	CMD	SRF	1.47
Arun Mehta	VC & MD	Varun Shipping	1.47
Preetha Reddy	MD	Apollo Hospitals Enterprises	1.47
Glenn Saldanha	CEO & MD	Glenmark Pharma	1.46
Viswanathan V K	Jt Managing Director	Motor Industries Co	1.46
Ram Bhagwat	President & ED	Polaris Software	1.45
P A Mody	CMD	Unichem Laboratories	1.44
Lakshminarayan M	Jt Managing Director	Motor Industries Co	1.42
Sanjay Jayavarthanelu	Director	Lakshmi Machine Works	1.42
Bhagirath Arya	Chairman	JBF Industries	1.41
D Sundaram	Director-finance	Hindustan Lever	1.41
Kulkarni P B	Director	Gujarat Ambuja Cement	1.41
Satish K Kaura	CMD	Samtel Color	1.40
Ravi Kant	ED	Tata Motors	1.40
Mookhtiar Kasim A	VP-New Drug Discovery Research	Ranbaxy Laboratories	1.40
Tina Uneken	Alliance Director	Bharti Tele-Ventures	1.39
Smt V K Rao	Executive Director	KCP Sugar	1.39
Umang Kejriwal	MD	Electrosteel Castings	1.39
R Elston-Green	Director	Castrol India	1.38
Mayank Kejriwal	Jt Managing Director	Electrosteel Castings	1.37
Atul Malhotra	Regional Director	Ranbaxy Laboratories	1.37
Venkatrangappan R	Director	Lakshmi Machine Works	1.37
Praveen Kadle	ED	Tata Motors	1.36

The average age of the professional CEOs is 53 years. In our list, 51 are below 50 years. Fifty CEOs are between 50 and 60 years of age and the remaining 28 are senior citizens between 61 and 82 years of age

Name	Designation	Company	Gross salary
			Rs cr (2005)
Manoj Kohili	President-Mobility Leaders group	Bharti Tele-Ventures	1.36
A A V Ranga Raju	MD	Nagarjuna Constructions	1.34
Peter J Leitgeb	President	Hotel Leela Venture	1.34
Dr S Kapur	CMD	Sona Koyo Steering Sys	1.33
Kaushik Sagar V	Business Leader	Bayer CropScience	1.32
Rajesh S Adani	MD	Adani Exports	1.32
R Makhija	MD	SKF India	1.32
Vikram S Shriram	VC & MD	DCM Shriram Consolidated	1.32
Sarvjit Singh Dhillon	GCFO	Bharti Tele-Ventures	1.31
Jagdish Khattar	MD	Maruti Udyog	1.31
Dr Anand Burman	Vice chairman	Dabur	1.31
A L Kapur	Director	Gujarat Ambuja Cement	1.31
Ratul Puri	Executive Director	Moser Baer	1.30
Aditya Puri	MD	HDFC Bank	1.30
SM Trehan	MD	Crompton Greaves	1.29
Manu Parpia	MD	Geometric Software	1.29
A C Sanghvi	Director	Gujarat Ambuja Cement	1.29
Rashesh Bhansali	VC & MD	Goldiam International	1.28
G K Agrawal	Executive Director	Bharat Forge	1.28
P C Bhalerao	Director	Bharat Forge	1.27
Vijay Shah	COO	Nicholas Piramal	1.27
Kalyan Ganguly	MD	United Breweries	1.27
Murli Krishnan K N	President-finance	Biocon	1.27
Jagdish Kini	CEO	Bharti Tele-Ventures	1.26
Manhar Bhansali	CMD	Goldiam International	1.26
Yash Mahajan	VC & MD	Punjab Tractors	1.26
S Ramadorai	CEO & MD	Tata Consultancy Services	1.25
K Knoener	DGM Quality	Motor Industries Co	1.25
Dr S K Tamotia	President & CEO Indal unit	Hindalco	1.25
Kalpana Morparia	Deputy MD	ICICI Bank	1.24
Lalitha Gupte	Jt Managing Director	ICICI Bank	1.24
Rathi D D	Director & CFO	Grasim Industries	1.24
K H Linek	GM-Technical Plant Mgmt	Motor Industries Co	1.23
S Sandilya	Chairman & Wholetime Director	Eicher Motors	1.22
A N Singh	DMD(Corporate Services)	Tata Steel	1.21
Adi B Godrej	CMD	Godrej Consumer Prod	1.20
Pushpinder Bindra	SVP-Global Mfg	Ranbaxy Laboratories	1.20
Ms Kiran Mazumdar-Shaw	CMD	Biocon	1.19
Dr G Vivekanand	MD	Visaka Inds	1.19
Shrikumar Suryanarayanan	President-R&D	Biocon	1.19
R K Somany	CMD	Hindustan Sanitaryware	1.18
Sanjay Labroo	MD & CEO	Asahi India Glass	1.18
Jatendra Kumar Mehta	MD	Omax Autos	1.17
Ajay Bhardwaj	President-marketing	Biocon	1.17
Arun Chandavarkar	President-operations	Biocon	1.17
S S H Rehman	ED	ITC	1.17
Eric Swanson	General Manager	Hotel Leela Venture	1.16
Pravin Agarwal	Director	Madras Aluminium	1.16
Dr Somesh Sharma	CSO	Nicholas Piramal	1.15
Rajiv L Jain	MD	ICI	1.15
Dr H Mauer	MD	Merck	1.15
Ravinder Kumar Mehta	MD	Omax Autos	1.15
H V Kanoria	CMD	Cheviot Company	1.14
Anil Nayyar	Corporate Director	Bharti Tele-Ventures	1.14

Bharti Tele-ventures has five new non-promoter directors – Norman Price, Atul Bindal, Jagdish Kini, Manoj Kohili, Sarvjit Singh Dhillon and Anil Nayar – who take home more than Rs 1 crore

Name	Designation	Company	Gross salary
			Rs cr (2005)
Shibulal S D	Director	Infosys Technologies	1.14
N B Godrej	MD	Godrej Industries	1.14
Sandip Somany	Jt Managing Director	Hindustan Sanitaryware	1.13
D K Chhabria	MD	Finolex Cables	1.13
Joseph P Kennedy	Director	i-flex solutions	1.13
Shinichi Takeuchi	Jt Managing Director	Maruti Udyog	1.13
Pramod Chaudhari	Chairman	Praj Industries	1.12
Kumar Manglam Birla	Chairman	Hindalco	1.12
J M M Shaw	Vice chairman	Biocon	1.12
A Singh	ED	ITC	1.12
K C Mehra	Deputy Chairman & MD	Forbes Gokak	1.12
Yudhishtir D Khatau	MD	Varun Shipping	1.11
Harsh Mariwala	CMD	Marico Industries	1.10
Swati Piramal	Director	Nicholas Piramal	1.10
B Anantharaman	Jt Managing Director	Max India	1.10
K V Mani	MD	Kalpataru Power Trans	1.10
Dinesh Munot	MD	ZF Steering Gear	1.10
Devdatt Shah	Senior general manager	ICICI Bank	1.10
Kinji Saito	Director (Mkt & Sales)	Maruti Udyog	1.10
Lee M Kennedy	MD	3M India	1.09
Sunil Wadhwa	MD	Usha Intl	1.09
Kumar Mangalam Birla	Chairman	Grasim Industries	1.08
M S Banga	Chairman	Hindustan Lever	1.08
V K Magapu	Director	Larsen & Toubro	1.08
Ramasunder Ram S	EVP-Finance and CFO	Ranbaxy Laboratories	1.07
S D Kaul	VP-Corporate Mgt	Ranbaxy Laboratories	1.07
Ashwini Kakkar	CEO & MD	Thomas Cook	1.06
Hardev Singh Kohli	ED	Reliance Industries	1.06
Ajay K Viji	Director	Dabur Pharma	1.06
Rahul Bajaj	Chairman	Bajaj Auto	1.05
Atul Bindal	CMO	Bharti Tele-Ventures	1.05
Alan E Durante	ED	M & M	1.05
R Seshasayee	MD	Ashok Leyland	1.05
R S Naronha	MD	VST Industries	1.05
N P Ghuwalewala	Director	Gujarat Ambuja Cement	1.05
Jai Hiremath	VC & MD	Hikal	1.04
Ashok Jaipuria	CMD	Cosmo Films	1.03
S K Mittal	ED & CEO	Cosmo Films	1.03
P Bhattacharya	Jt Managing Director	Usha Martin	1.03
Dupont P.G.L.	MD	Bayer CropScience	1.03
Awadhesh N Sinha	MD CEO	Essar Oil	1.03
C P Raman	President	TVS Motors	1.03
Gautam S Adani	Chairman	Adani Exports	1.03
N K Parekh	Jt Managing Director	Pidilite Industries	1.02
Nabankur Gupta	Director & group president	Raymond	1.02
K J Bharucha	VC & MD	Colour-Chem	1.02
M R Chandurkar	MD	Ipca Laboratories	1.02
Gracias Saldanha	Director	Glenmark Pharma	1.01
Dipak Gupta	Executive Director	Kotak Mahindra Bank	1.01
Dr J Landes	GM-Sales	Motor Industries Co	1.01
Udai Upendra	VP-Global Human Resources	Ranbaxy Laboratories	1.01
I D Mittal	ED	Bajaj Hindustan	1.00
K K Modi	President	Godfrey Phillips	1.00
Ashwin S Dani	VC & MD	Asian Paints	1.00
* As MD of Reliance Industries			