

Table 1: **INDIA FISCAL CONSOLIDATION**

(Δ % to GDP)	2008-09	2009-10	2010-11	2011-12*
1) Tax Revenue (net to centre)	-0.87	-0.97	0.19	0.24
2) Non-Tax Revenue	-0.32	0.04	1.02	-1.40
3) Capital Receipts**	-0.76	0.39	-0.10	0.21
4) Total Consolidation of Revenue Side	-1.95	-0.55	1.10	-0.94
(Δ % to GDP) \times -1				
5) Non-Plan Expenditure	-0.72	-0.10	0.58	1.34
6) Plan Expenditure	-0.82	0.30	-0.38	0.10
7) Total Consolidation of Expenditure Side	-1.54	0.19	0.20	1.44
8) Fiscal Deficit (7+4)	-3.5	-0.4	1.3	0.5
9). Primary Deficit	-3.5	2.9	1.1	0.4