

COUNTING the money

How we estimated the wealth and earnings of billionaires

For the promoters of listed companies, we use the accepted method of estimating wealth based on the market value of their holdings in listed companies. This is the category we have been estimating for the last nine years. In line with international practices, we have eliminated crossholdings in their stakes. This year, instead of removing the entire market value of crossholding from the promoters' net worth, we have added back their share in the crossholding as their net worth. This results in wealth estimates based on the promoters' direct holding in listed companies and share in crossholding. This year we also collected information on public shareholders whose personal investment of over one per cent in various companies was made available by both the Bombay Stock Exchange and the National Stock Exchange. Rakesh Jhunjhunwala with net worth of Rs 2,375 crore top the list

of investors' billionaire. Balrajsinh Parmar, an investor, too joined the big league with net worth of Rs 540 crore, followed by Desai brothers Rs 491 crore and Shivanand Mankekar Rs 344 crore.

As in previous years, we estimated individual net worth by taking the average market price of shares for the last one month. So we estimated wealth for the current period on the basis of the average price for August 2007 and similarly for August 2006 for comparison purposes. Also, we estimated the net worth of individual promoters (or even members of the promoter family) only if a break up of the individual share holdings is available. As for the salaried wealthy, we look at big-buck salaries, both of promoters who take a salary from the company and of professional managers. Strictly speaking, professional managers are a different genre. Unlike the previous two categories which

are based on the stock concept of wealth, these are based on the flow concept of income. So obviously, these earning billionaires cannot be compared with the other billionaires.

Within the salaried lot, the biggest group is the professional managers, or middle class millionaires. Their earnings are reported in the annual reports of companies. By and large, these are very accurate but because of innovative compensation structuring the figures may tend to be a bit lower than the actual sums.

There is no systemic bias in the data. Data for promoters' net worth are sourced from information on shareholding patterns published by the Bombay Stock Exchange. The data on the salaried classes are sourced from the annual reports of companies for the accounting years ending anywhere between April 2006 and June 2007

PROMOTERS	Rank 2007	Wealth Rs cr August, 07	PROMOTERS	Rank 2007	Wealth Rs cr August, 07
A B Satyavas Reddy	421	163.07	Anil Agarwal	6	47227.40
A C Muthiah	227	560.56	Anil Ambani	2	97090.20
A D Sudhindra, V Narayanaswamy & D S Srinivasan	361	238.30	Anil Gupta	411	166.90
A J Prasad	248	484.12	Anil Jain	181	777.21
A V S Raju & Family	152	1044.39	Anil Kumar Sethi & Subhash Chand Sethi	217	590.54
AB Advani & Family	379	204.25	Anil R Gala & Family	287	364.10
Abhay Firodia	338	271.89	Anil T & K S Ramakrishna	335	275.44
Abhay Oswal	242	498.43	Anilaben A Shah	448	149.35
Abhijit Rajan	142	1165.33	Anilkumar N Harchandani	457	142.15
Abhishek H Dalmia	426	161.74	Ankit Miglani	480	128.78
Abhishek Dhanuka	490	121.51	Annand Sarnaik	423	162.26
Adeesh Gupta	478	130.41	Anu Aga	41	4730.97
Adi Godrej	25	6649.52	Anuradha Mahindra	210	609.50
Aditya Jajodia & Sanjiv Jajodia	243	497.26	Anuradha Shukla	433	157.44
Aditya Krishna	462	141.18	Archana Mittal	264	444.75
Aditya Todi & Amit Kumar Agarwal	343	263.00	Aroon Purie	249	479.55
Ajay Bijli	389	189.48	Arun Bharat Ram	263	452.95
Ajay Piramal	67	2899.00	Arun Jain	311	313.43
Ajay S Shriram	194	667.71	Arun K Saraf	149	1062.21
Ajit G Nambiar	428	159.81	Arun Kumar Jagatramka	167	869.91
Ajit Gulabchand	110	1746.92	Arvind Dham	93	2227.90
Akash Saraf & Rajkumar Saraf	283	373.47	Arvind Jolly & Arjun Jolly	485	127.44
Ambar Timblo	404	177.12	Arvind Kapur & Family	384	198.42
Amit Judge Group	366	225.42	Arvind Mafatlal	342	265.57
Amit R Sheth & Bhavesh Rameshchandra Talsania	377	209.04	Arvind T Shah	151	1051.73
Amit Y Agrawal	374	212.01	Ashank Desai & Associates	309	315.77
Analjit Singh	119	1508.65	Ashish Jhunjhunwala	420	163.62

PROMOTERS	Rank 2007	Wealth Rs cr August, 07
Ashish R Goenka	293	345.54
Ashok B Jiwrajka	268	433.27
Ashok Bhavarlal Jain & Bhavarlal H Jain	160	957.88
Ashok Chaturvedi	205	619.51
Ashok Kapur	206	619.01
Ashok Kumar Bansal	367	225.17
Ashok M Advani	139	1200.91
Ashok Malhotra	460	141.63
Ashok Punj	141	1168.90
Ashok Sarin & Anil Sarin	70	2820.49
Ashok Soota	321	293.91
Ashokkumar R Ruia & Family	79	2621.13
Ashwin Choksi, Ashwin Dani, Abhay Vakil	45	4325.84
Asif Khader & Mukkaram Jan	241	498.57
Atul K Nishar	271	423.78
Azim Premji	5	54459.63
B B Singal & Family	97	2164.33
B D Agarwal	199	639.74
B G Bangur	69	2830.16
B K Birla	52	3658.52
B K Goenka	101	1908.87
B K Jhawar	204	622.21
B K Parekh & Family	80	2593.58
B L Agarwal	319	298.17
B L Taparia	295	343.60
B M Bhansali and P R Bhansali	398	183.16
B M Khaitan	225	563.93
B M Labroo	284	373.03
B M Thaper	158	970.06
B Malla Reddy & Melampati Srihari Rao	357	244.03
B N Kalyani	22	7511.11
B R Taneja	170	840.18
B Rama Raju & Family	81	2576.40
Babulal Sermal Jain	484	127.52
Balbir Singh Uppal	247	487.91
Balrajsinh A Parmar	234	539.50
Basant Lall Shaw & Arvind Kumar Jayaswal	498	117.65
Bhadresh K Shah	105	1852.85
Bhagirath Arya	313	313.36
Bharat P Mehta	308	318.55
Bhimji J Shah	449	149.21
Bikramjit Ahluwalia	200	634.68
Binay Kumar & Family	416	164.96
Bithal Das Mundhra	177	788.34
Braj Binani	146	1130.62
Brijmohan Lall Munjal	50	3705.76
Brijween Kaur Sahney	298	337.39
BS & GS Sawhney, DPS Kohili	126	1380.00
BVR Mohan Reddy & B Sucharitha	285	371.98
C J George & A V Viswanadhan	340	267.76
C K Birla	218	589.07
C K Mehta	265	444.70
C K Somany	212	607.35
C P Kothari	326	285.46
C P Sanghvi & A P Sanghvi	291	350.19
Capt C P Krishnan Nair	178	785.10
Chander K Baljee	320	295.72
Chandera and Khimsia	427	160.76
Chandir Gidwani & Khushroo P Byramjee	301	336.51
Chandrakant Manilal Bhansali	375	211.59
Chandrakant V Gogri	455	143.79
Chandrakumar Dhanuka	406	174.27
Chandru Lachmandas Raheja	138	1213.13
Chandurkar & Family	164	891.37
Chellappan R	463	138.24

PROMOTERS	Rank 2007	Wealth Rs cr August, 07
Chetan R Shah	176	799.41
Chirayu R Amin	207	617.77
Chowgule & Family	487	125.17
D B Gupta	83	2515.81
D C Anand	435	156.48
D Jayavarthanavelu	154	1022.47
D K Himatsingka & Family	232	552.11
D P Agarwal	173	807.01
D P Jindal	85	2403.82
D S Chandra Mohan Reddy & Family	456	143.24
D Udaykumar Reddy & D Tanuja Reddy	171	824.81
Dadi Balsara	464	137.76
Deepak Kothari	279	393.45
Deepak Puri & Sabena Puri	174	806.27
Deepak S Kulkarni	527	103.21
Deepak Seth & Family	302	330.69
Desai Brothers	246	490.70
Devendra S	383	198.74
Devineni Raja Sekhar	222	575.98
Dhanesh Kumar Jain	518	107.35
Dharaprasad Poddar	188	729.52
Dhilin H Mehta	397	183.39
Dhruv M Sawhney	128	1347.75
Dilawar Singh Arora	473	132.39
Dileep Malhotra	453	146.42
Dilip D Khatau	259	456.63
Dilip Modi	120	1490.50
Dilip Piramal	346	259.16
Dilip S Shanghvi	14	13787.98
Dinesh B Patel	136	1237.80
Dinesh J Hinduja	211	608.09
G Annapurna Padmaja & Ramachandra	493	120.62
G Bala Reddy	368	216.49
G Bhaskara Rao	40	4782.96
G H Singhanian & Yadupati Singhanian	189	718.21
G I Mirchandani	465	137.59
G M Rao	10	20699.63
G P Birla	401	179.16
G P Goenka	239	507.07
G R Gopinath	440	153.03
G R K Reddy	466	135.36
G V Bhaskar Rao & Family	390	188.56
G V Krishna Reddy	130	1307.65
Garware Family	306	321.36
Gaurang Manhar Gandhi	403	177.71
Gaurav Ghai	400	181.66
Gautam N Mehra	333	275.71
Gautam S Adani	28	5793.69
Gautam Thapar	33	5350.17
Ghanshyam Kejriwal & Family	238	514.00
Girdharilal Modi	486	125.35
Giri Raj Goyal	371	214.14
Glenn Saldanha	35	5276.87
Govindbhai C Patel & Deepak G Patel	297	337.80
Gurjeet Singh Johar & Rajbir Singh	356	247.17
H F Khorakiwala	61	3235.96
H K Mittal & Archana Mittal	251	469.56
H S Bedi	114	1648.46
H S Bharana	185	740.65
Harbanslal B Gupta	442	151.93
Haresh J Vaidya	429	159.14
Hari Eswaran	415	165.04
Hari Shankar Singhanian	180	778.91
Harsh C Mariwala	92	2267.97
Hemant Kanoria	378	206.18

PROMOTERS	Rank 2007	Wealth Rs cr August, 07
Hinduja Brothers	48	4214.51
J Naresh Kumar	533	100.10
J V Patel	230	553.99
Jagdish K Saxena & Family	332	277.07
Jagdish Mansukhani & Family	331	277.09
Jaiprakash Gaur	16	10215.21
Jaisingh, Nakul & Nikhil J Danani	250	469.75
Jamuna Raghvan	137	1214.56
Janardan & Prashant Agarwal	209	614.75
Janmejay Rajnikant Vyas & Family	121	1462.93
Jawahar Lal Oswal	266	442.83
Jayadev Galla & Ramachandra N Galla	458	142.14
Jayanti M Patel	337	274.13
Jayantilal Sanghvi & Mishrimal Sanghvi	221	576.70
Jayaram Chigurupati	354	249.49
Jeetendra Kapoor & Family	195	667.19
Jerry Varghese & Family	445	151.21
Jignesh P Shah	39	4916.62
Jug Mohan Kapur	495	118.44
K Anji Reddy	76	2719.33
K Dinesh	78	2650.91
K J Samuel	500	116.67
K K Bangur	216	593.87
K K Birla	84	2408.60
K L Goel	483	127.96
K L Ramachandra	148	1069.67
K M Mammen	269	430.50
K M Sheth & Family	95	2205.65
K P Ramasamy	256	462.26
K P Singh & Family	3	90821.64
K Padmanabhan	441	152.45
K R Naik	482	128.31
K R Ravishankar & Arun Kumar	395	184.72
K R Thakur	224	569.26
K S Raju	175	803.99
K Suryanarayana	431	157.88
K V Balakrishnan	275	406.23
Kailash Sahara	147	1097.70
Kalanithi Maran	36	5098.03
Kalpathi S Suresh & Kalpathi S Ganesh	214	598.07
Kamal K Singh	118	1513.28
Kamal Nayan Saraogi	254	466.83
Kanshagra Family	408	170.46
Kapil Puri	328	284.59
Karsanbhai Patel	100	1988.56
Kasliwal Family	129	1323.60
Keshub Mahindra	21	7619.80
Ketan Sheth	507	114.34
Kewalchand P Jain	380	204.02
Khalid Ansari	504	114.76
Kiran Mazumdar Shaw	75	2728.94
Kirtilal K Doshi	399	181.91
Kishor Patil & Associates	363	229.43
Kishore & Abhijit Avarsekar	228	555.48
Kishore Biyani	62	3219.71
KK Sarda	381	203.24
Kokilaben Ambani	153	1043.00
Krishna Kumar Karwa & Prakash Kacholia	369	216.09
Krishna Kumar Modi	191	698.13
Krishna Murthy	494	120.61
Kulkarni Kiran Prakash & Pankaj Kumar	237	524.04
Kumar Mangalam Birla	8	27104.41
Kushagra Bajaj	215	594.46
L G Balkrishna	322	293.55
L Lakshman & L Ganesh	323	288.67

PROMOTERS	Rank 2007	Wealth Rs cr August, 07
L N Bangur	358	243.42
L N Jhunjhunwala	213	606.02
L P Jaiswal	299	336.97
Lagadapati Madhusudan Rao	461	141.48
Lalchand B Maloo & Family	258	459.06
Lalit Khaitan	165	883.43
Lalit Surajmal Kanodia	489	121.53
Lalitkumar H Patel	202	626.97
M K Agarwal	276	401.08
M L Lohia	272	415.87
M L Mittal	133	1297.20
M M Thapar	434	157.37
M Raajhendhran & brothers	376	210.48
M V Ramana Rao	303	326.94
Mahendra Mehta	305	322.31
Mahendra Mohan Gupta & Family	107	1785.77
Mahendra Nahata	240	503.51
Mahendra R Mehta	532	100.87
Malvinder & Shivender Singh	24	6937.60
MAM Ramaswamy	156	989.17
Mangilal G Surana	314	308.81
Manhar R Bhansali	515	108.90
Manharlal Chunilal Shah	317	303.10
Manmohan Shetty	519	107.10
Manoj G Tirodkar	104	1872.18
Mayank Poddar	364	226.89
Meera R Chandavarkar	288	361.68
Meeta & Vinu Dhingra	143	1156.72
Mehta Tilakraj Dewamal	528	101.77
Mehul C Choksi	150	1053.23
Mithila V Mahesh	447	149.63
Mofatraj P Munot	74	2733.67
Mohamed Yusuf Noorani	388	190.78
Mohan Harakechand Bhandari	187	729.59
Mohan Prasad Kala	446	150.75
Motilal Oswal & Raamdeo Agarwal	87	2377.86
Mukesh Ambani	1	145320.08
Mukesh Bhandari	469	135.12
Mukesh R Gupta & Family	417	164.58
Mukund P Mehta	502	115.75
Mullapudi H Prasad	372	213.21
Murali Krishna Prasad Divi	49	3954.57
Murkumbi Narendra Madhusudan	244	495.11
Murugappa Family	60	3317.00
N D Desai	278	398.04
N Gopalaratnam	513	110.16
N Jagan Mohan Reddy	475	131.07
N Krishnakumar	451	147.91
N Mahalingam & M Manickam	526	103.94
N Prasad	82	2516.85
N R Narayana Murthy	34	5280.70
N Radhakrishna Reddy	396	184.09
N S Iyengar	439	153.41
N Sankar	109	1754.60
Nalinkant Amratlal Rathod	531	101.20
Nama Nageswar Rao & Nama Seethaiah	289	360.40
Nandan Nilekani	53	3654.25
Nandkumar Khattumal Harchandani	514	109.30
Nara Bhuvaneshwari	491	120.98
Narendra K Patni & Family	65	2931.89
Naresh , Namit & Neeta Malhotra	208	615.87
Naresh Goyal	30	5640.61
Navnitlal Ratanji Shah	201	627.78
Navpreet Singh	432	157.79
Nemish S Shah	402	179.10

PROMOTERS	Rank 2007	Wealth Rs cr August, 07
Nenshi L Shah	414	165.61
Nimesh Nagindas Kampani	64	2980.96
Nirmal Bhogilal	424	162.24
Nirmal Jain & R Venkataraman	145	1148.08
Nirmal Kumar Agarwal	267	440.90
Nirmal N Kotecha & P S Saminathan	253	467.72
Nitin D Shah & Family	300	336.85
Nitin Khara	325	286.83
Nitin M Shah & Family	286	365.55
Nitin Mandhana	324	288.11
Nitin P Sontakke	506	114.40
Nitin Sandesara	96	2200.23
Nusli Wadia	58	3368.49
Onkar S Kanwar	186	730.02
P B Bhardwaj	471	132.98
P C Kapoor & Vijay Kumar	220	578.41
P E Subramaniam & P S Jagdish	318	302.03
P K Jain & Family	77	2685.34
P K Khurana	131	1305.75
P Kishore, P Sarvotham & P K Padmanaban	336	274.62
P P Chhabria	196	651.45
P P Gupta	316	304.81
P R Ramasubrahmanya Rajha	94	2212.58
P Radhakrishna Reddy	405	175.99
P Subramanian & S Sangeetha	339	269.61
P V Ramaprasad Reddy	106	1800.75
Pankaj R Patel	72	2800.52
PNC Menon & Sobha Menon	42	4708.93
Pradeep Jain	44	4362.80
Praful A Shah	477	130.96
Praful Nanji Satra	391	188.05
Prakash Amrut Mody & Anita Prakash Mody	281	377.52
Pramod Chaudhari	162	921.10
Prannoy Roy & Family	144	1152.64
Prathap Reddy	161	927.18
Pravin Patel Patel	103	1872.36
Prayasvin Patel & Family	166	882.08
Prem Kishan Gupta	223	571.76
Prem Singhee & Padam Singhee	184	745.82
Premjit Singh	523	105.23
Prithviraj, Sajjan & Naveen Jindal	11	17989.94
Priyamvada Birla Estate	112	1714.95
PRS Oberoi	98	2080.21
Pujit Aggarwal & Ravi Kiran Aggarwal	155	1002.05
Punit Beriwal	233	542.90
Puranmal Agrawal	512	110.22
Purnandu Jain	437	155.64
Qimat Rai Gupta	108	1758.84
R K Garg	413	166.24
R K Somany	327	285.31
R L Malhotra & Ashok Malhotra	330	277.17
R N Agrawal	386	192.89
R N Shetty	530	101.23
R P Goenka	57	3370.68
R S Agarwal	135	1242.85
R Vijaykumar	443	151.44
Raghav Bahl	43	4694.61
Raghavendra Rao K	307	321.10
Raghu Modi	459	141.81
Rahul Bajaj	20	8419.45
Rajan Handa	509	112.42
Rajan Nanda	355	249.10
Rajan Raheja	51	3676.81
Rajendra Pawar & Associates	122	1411.78
Rajesh Arora	516	108.85

PROMOTERS	Rank 2007	Wealth Rs cr August, 07
Rajesh Jasvantrai Mehta & Family	127	1366.85
Rajesh Mittal	392	187.27
Rajhoo Barot	312	313.38
Rajinder Gupta	362	232.11
Rajiv Mody	347	258.78
Rajiv Rattan	113	1683.50
Rajju D Shroff	66	2904.09
Rajkumar Adlakha	410	167.92
Rajnikaht S Ajmera	124	1405.32
Rajul Jhaveri	419	164.01
Rajya Vardhan Kanoria & Family	510	111.59
Rakesh Jhunjhunwala	88	2374.80
Rakesh Kumar Wadhawan	18	8843.49
Ram Chandra Agarwal	163	902.34
Ram Sharan Sanghi	159	969.27
Ramesh Babu Potluri & TVVSN Murthy	444	151.37
Ramesh Chand Garg	277	400.38
Ramesh Chandra	7	30138.52
Ramesh Suri	522	105.56
Rana Kapoor	290	352.50
Ranjitsinh A Parmar	273	410.00
Rasesh B Kanakia	351	253.16
Ratna Jain, Shailesh Jain & Rajesh Jain	292	349.37
Ratnakar M Gutte	452	147.38
Ravi Puravankara	19	8591.77
Ravindra & Murali B Agarwal	479	128.95
Ravindra Kumar Rishi & Family	488	121.89
Reji Abraham	26	6553.88
Rishi Raj Agarwal	345	259.40
Rohinton Screwvala	236	526.25
Rohtas Goel & Family	38	4922.42
Rupesh K Savla	517	108.61
S Gopalakrishnan	55	3548.63
S K Bajoria	468	135.14
S K Bangur	329	279.72
S K Birla	438	154.59
S M Agarwal	219	581.38
S P Jain	31	5587.99
S P Oswal	203	624.67
S P Vasireddi	505	114.47
S Parthasarathy	499	117.11
S Parvathi	474	131.73
S S Bhartia	86	2393.27
S S Jindal	245	494.54
S V Balasubramaniam	274	407.48
Sajjan Bhajanka & Sanjay Agarwal	183	749.31
Saket Agarwal	111	1737.31
Salil Anupendra Chaturvedi	235	535.03
Sameer Gehlout	59	3366.00
Samir Jain & Family	71	2820.12
Sampatraj L Chowdhary	481	128.69
Sanat M Shah	370	215.88
Sandeep Jajodia & Family	198	647.45
Sandip & Sanjay Jhunjhunwala	231	552.62
Sanjay Dalmia	123	1408.57
Sanjay S Lalbhai	255	466.48
Sanjeev Bikhchandani	132	1299.40
Sanjeev Mansotra & Sundar Dua	226	561.67
Sanjiv Goyal	359	240.41
Sanjiv Saraf	252	468.71
Sanmar	348	256.82
Saroj Agarwal	352	251.09
Satya Narian Prakash Punj & Family	46	4296.20
Satyanarayan Nuwal	349	255.14
Saurabh Mittal	117	1566.40

PROMOTERS	Rank 2007	Wealth Rs cr August, 07
Saurabh Tayal & Family	47	4229.39
SD Shibulal	90	2334.07
Shamrao Chougule & Family	315	307.80
Shantanu Prakash	68	2857.84
Shapoor P Mistry	262	453.44
Shashi & Ravi Ruia	27	6003.57
Shashi Chand Jain	511	110.55
Shashi Kiran Shetty	125	1397.93
Shashikant Patel	140	1196.13
Shiv Nadar	12	15131.01
Shivaji Ramchandra Mohite	525	104.57
Shivanand Shankar Mankekar	294	343.70
Shobhana Bharatiya	91	2325.55
Shyamsunder Shah	385	193.67
SN Kirloskar	37	4996.72
Somani & Family	497	117.74
Soshil Kumar Jain & Ravinder Jain	115	1610.62
Sriram Thygaraj	102	1877.36
Subash Menon	412	166.30
Subhash Chandra	17	9509.58
Subhash Ghai	472	132.56
Subrata Roy Sahara	261	454.40
Subroto Bagchi	454	144.94
Sudarshan Kumar Saraf	422	162.80
Sudhir Mehta	54	3562.00
Sudhir Reddy & Family	197	650.66
Sudhir Shankar Moravekar	520	106.05
Sudip Dutta & Aarti Dutta	169	846.98
Sunder G Advani	492	120.78
Sunder Genomal & Family	296	339.46
Sunder Lal Dugar	521	105.91
Sunil H Pophale & Sunita Ramnathkar	524	104.69
Sunil Mittal	4	73428.80
Sunil Rajadhyakasha	476	130.99
Surender Singh Kandhari	529	101.71
Suresh G Kare	407	171.19
Suresh Kumar Patni	503	115.28
Suresh N Bhatnagar	365	226.26
Suresh Neotia	157	983.80
Suresh Sharma	360	239.99
Sushil Ansal	99	2051.47
Sushil Suri	409	169.02
T T Jagannathan	450	149.15
T V Sandeep Kumar Reddy	436	155.88
T Venkattram Reddy & Family	56	3406.78
Tasneef Ahmad Mirza	470	133.57
Tayal Family	172	813.80
Tulsi R Tanti	9	25765.00
Uday Kotak	15	10908.84
Udayant Malhoutra	310	314.33
Urvi Piramal	116	1592.70
Usha S Shah & Suresh H Shah	270	427.79
V C Burman & Family	23	7258.70
V C Nannapaneni	387	191.43
V N Dhoot & Family	29	5642.14
V Satish Kumar & V Madhavi	418	164.15
V. Ramakrishna	382	202.03
Venkata Srinivas Meenavalli & Family	179	781.19
Venkateswara Raju Lakamraju	373	212.03
Venkateswarlu Jasti	344	262.11
Venu Srinivasan & Suresh Krishna	73	2780.83
Vidya M Chhabria	393	187.00
Vijay Agarwal & Mona Agarwal	282	375.08
Vijay Chordia	430	158.97
Vijay Kumar Choudhary & Family	229	554.23

PROMOTERS	Rank 2007	Wealth Rs cr August, 07
Vijay Kumar Gupta	341	267.09
Vijay Kumar Jatia	496	118.16
Vijay Kumar Lunawath	501	115.83
Vijay Mallya	13	14235.76
Vijaypat Singhanian	193	681.79
Vimal K Patel	467	135.16
Vinay Reddy & Jaykumar Khanderao Pathare	508	113.91
Vinayak Bhagwan Kulkarni	350	254.40
Vineet, Vinod & Vikram Kashyap	134	1282.58
Vinit Kumar	394	185.01
Vinita & Bhavik Nikhil Merchant	190	704.69
Vinod Doshi	257	460.35
Vinod Parasam Ramnani	168	867.35
Vishnu R Dusad & Madhu Dusad	192	690.18
Vishnubhai M. Patel & Shantaben V Patel	260	456.46
Vishwanath L Agarwal	182	766.30
Vithal V Kamat	425	161.92
Vivek Chaand Sehgal	89	2339.56
Vivek Talwar	353	250.67
Vyomesh M Shah & Mahipatray V Shah	63	3152.87
Y K Hamied	32	5350.75
Y Rajeev Reddy	304	322.46
Yadu Hari Dalmia	280	392.74
Zia Jaydev Mody	334	275.68

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I, Salil Kumar Dutta, hereby declare that the particulars given above are true to the best of my knowledge and belief.

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