



Geojit **Comtrade** Ltd.

DAY'S PICKS

A daily technical report on Agricultural Commodities

13 February 2012



Today's Picks

SELL SUGAR BELOW 2875

BUY RMSEED ON DIPS

BUY CARDAMOM ON DIPS



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Cardamom Mar mcx:

Cardamom prices started falling for the last two days and it closed the Saturday's session at 785.20. For the day, we expect if prices can hold the support of 750, may see bounce back towards 793 followed by 825 levels. Moreover, prices are trading well above 13, 22, 45 day EMAs suggesting a near term bullish view. On the lower side, if prices may break below 750 see a sharp fall towards 730 followed by 710 levels.

Resistances: 780/793/800/825
Supports: 750/730/710/690

Daily CARDAMOM MAR2

06.04.2011 - 02.17.2012 (BOM)



Pepper Feb ncdex:

Pepper prices traded extremely sideways for the last one week and it closed the session at 29200. Looking forward, 30600-29000 levels are the vital levels to act as short term turn around points. However, on the upside, 22 day EMA resistance i.e. 30500 would be another hurdle for bulls in the immediate run.

Resistances: 30000/30600/30900/31100
Supports: 29300/29000/28700

Daily PPRMLGKOC FEB2

06.04.2011 - 02.17.2012 (BOM)





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Commodity	Intraday view	Technical Commentary
Dhaniya Feb ncdex	↑	A major resistance is seen at 4000, breaks above the same with volume may see prices trade higher towards 4100 levels. Supports: 3900/3780
JEERA Feb ncdex	↔	Sideways expected for the day. Supports:14230/14000 Resistances:14525/14600
Chilli Feb ncdex	↓	Weakness prevails for the day, if prices sustain to trade below 5600
Guar seed Feb ncdex	↑	Bullish view for the day. 13500/14000 is the immediate resistances on a short run.
Guar gum Feb ncdex	↑	Bullish view expected for the day. Supports: 41710/40000, Resistances: 43500/45000
RMSEED April ncdex	↑	While above 3380 trend looks positive towards 3450, initial dips are favored. Downside turn around point is at 3350.
KAPAS April ncdex	↔	Sideways expected for the day. Support: 890 Resistance: 933
SUGAR Feb ncdex	↓	Prices held a major support at 2875, any break below the same with volume may see a sharp fall towards 2850 levels.
MENTHAOIL Feb mcx	↑	Day's session looks positive, if consistently trade above 1585 levels.
MAIZE Feb ncdex	↓	Below 1175 may see a major fall towards 1145 followed by 1125 levels.
Chana Feb ncdex	↓	Even though day's bias is positive for the day, inability to sustain above 3670 may see a profit booking towards 3560 levels.

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TECHNICAL LEVELS FOR AGRI COMMODITIES									
COMMODITY	CONTRACT	LTP	S3	S2	S1	PIVOT	R1	R2	R3
SPICES									
Pepper	FEBncdex	29425.00	27755	28435	28930	29610	30105	30785	31280
Jeera	FEBncdex	14315.00	13804	14020	14167	14383	14530	14746	14893
Turmeric	APRncdex	5072.00	4635	4723	4897	4985	5159	5247	5421
Cardamom	MARncdex	793.20	737	765	779	807	821	849	863
Chilli	MARncdex	5576.00	5421	5499	5537	5615	5653	5731	5769
Dhaniya	FEBncdex	3870.00	3529	3656	3763	3890	3997	4124	4231
PULSES									
Chana	FEBncdex	3645.00	3503	3532	3588	3617	3673	3702	3758
Guarseed	FEBncdex	12888.00	12003	12180	12534	12711	13065	13242	13596
Guargum	FEBncdex	41564.00	38957	39479	40521	41043	42085	42607	43649
OIL & OIL SEEDS									
Soyabean	FEBncdex	2496.00	2440	2460	2478	2498	2516	2536	2554
RM seed	APRncdex	3394.00	3302	3341	3368	3407	3434	3473	3500
CPO	FEBmcx	521.40	513	517	519	523	525	529	532
Soyoil	FEBncdex	696.10	685	690	693	698	701	706	709
Castor seed	FEBncdex	3995.00	3740	3825	3910	3996	4081	4166	4251
CEREALS									
Wheat	FEBncdex	1232.00	1190	1206	1219	1235	1248	1264	1277
Maize	FEBncdex	1165.00	1126	1143	1154	1171	1182	1199	1210
OTHERS									
Menthaoil	FEBmcx	1561.10	1502	1518	1540	1556	1578	1594	1616
Cocud*	FEBncdex	1271.00	1240	1252	1262	1274	1284	1296	1306
Kapas	APRILncdex	900.40	872	882	891	902	911	922	931
Potato	MARncdex	726.60	699	705	716	722	733	740	750
Sugar	FEBncdex	2895.00	2853	2866	2880	2893	2907	2920	2934
Gur	MARncdex	1116.00	1098	1105	1111	1118	1123	1130	1136
Rubber	MARncdex	19300.00	19003	19131	19216	19344	19429	19557	19642

* Cottonseed oil cake



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Disclaimer

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